

To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: May 17, 2019
Subject: Monthly Budget Status Report – April 2019

The information contained in this report is for the fiscal beginning September 2018 through April 2019. A brief summary of each fund's operating revenue and expenditures is provided below:

- General Fund:
 - Year to date revenues are \$4.9 million, or 9.6%, more than year to date in the previous year. This amount represents 69.2% of projected revenues.
 - Property tax collections through April continue to trend less than the prior year because of the reduction in the local tax levy.
 - Local Nontax revenue continues to be less than prior year due to the elimination of the Student Care Program.
 - State General Purpose (Apportionment) will be significantly more than the previous year as a result of the State Legislature's action to fully fund McCleary with the redistribution of property tax collected at the State level.
 - ❖ Student enrollment continues to trend less than anticipated Basic Ed and CTE. This will result in less revenue than anticipated in those program allocations.
 - State Special Purpose revenue (i.e. Special Education, Learning Assistance Program, and Transitional Bilingual Program) is also projected to be more than the prior year as the formula allocations are tied to increases that the Legislature authorized in the prototypical schools model and these program enrollments are equal to, or exceeding, the prior year.
 - Year to date operating expenditures, when adjusted for property acquisition payment, are \$5.7 million, or 12.3%, more than the previous year. Increases in employee compensation, related to legislative mandates, are the main drivers for this level of increase. This represents 63.4% of projected expenditures.
 - Year End Total Fund Balance: Total revenues will approximate the budgeted projection. However, we anticipate actual expenditures to be approximately 98% of the amount budgeted. This will result in an ending fund balance slightly higher than estimated for budget.
- Capital Projects Fund: Revenues in the prior year reflect the transfer of funds from the General Fund for match required for K3 Class Additions.
- Associated Student Body Fund: Club revenue and expenditures are greater than the prior year due to fund raising efforts by EHS Choir for their trip to Disneyland in March 2019.

General Fund Revenue | Dashboard Summary

For the Period Ending April 30, 2019

Projected YE Balance as
% of Budgeted Revenues



Total Revenues
Actual YTD



Projected YTD Revenues
68.77%

Local Sources
Actual YTD



Projected YTD Local Sources
85.87%

State Sources
Actual YTD



Projected YTD State Sources
67.33%

General Fund Expenditure | Dashboard Summary

For the Period Ending April 30, 2019

Projected YE Balance as
% of Budgeted Expenditures



Total Expenditures
Actual YTD



Projected YTD Expenditures
66.42%

Salaries & Benefits
Actual YTD



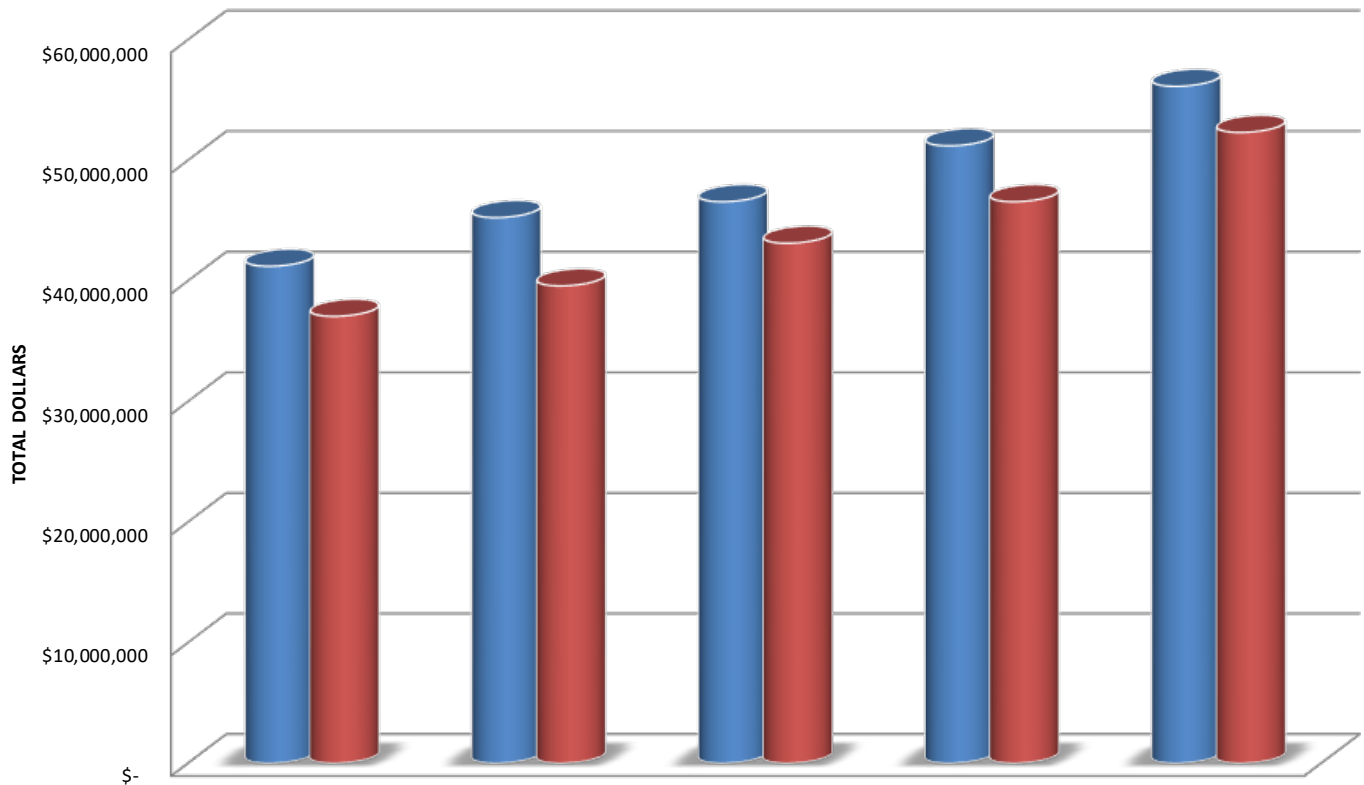
Projected YTD Salary/ Benefits
66.49%

Basic Education
Actual YTD



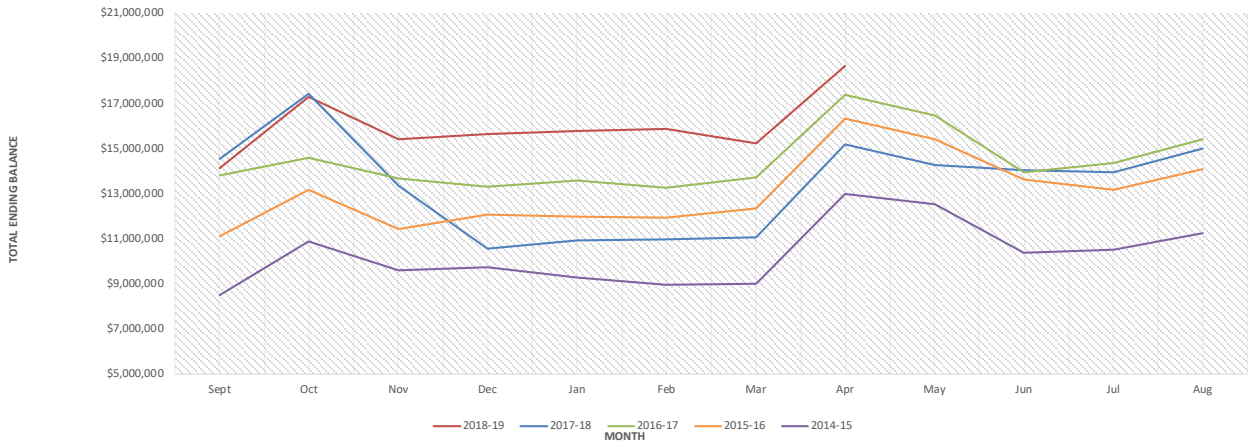
Projected YTD Basic Education
66.24%

GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

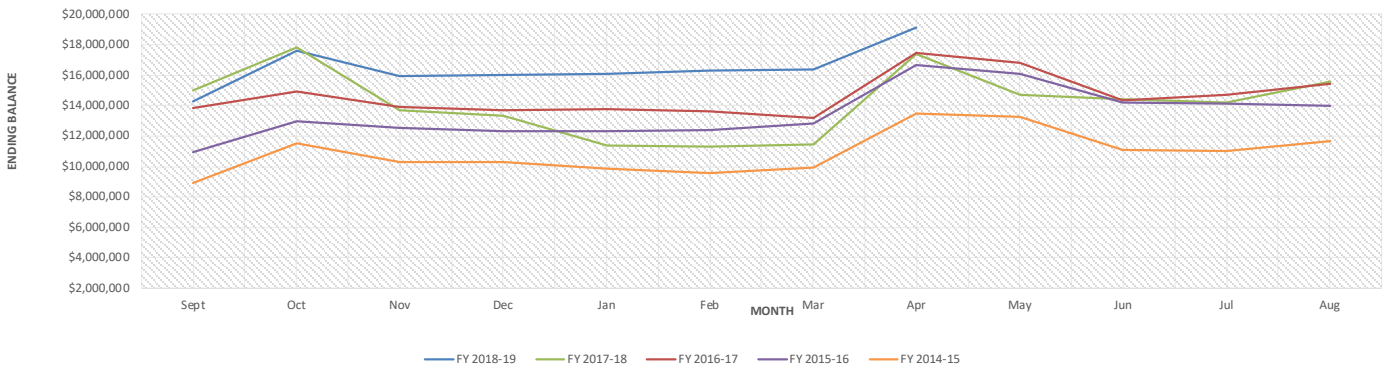


	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Revenue	\$41,219,288	\$45,257,435	\$46,574,317	\$51,213,065	\$56,142,767
Expenditures	\$37,067,788	\$39,591,468	\$43,133,073	\$46,572,962	\$52,318,323

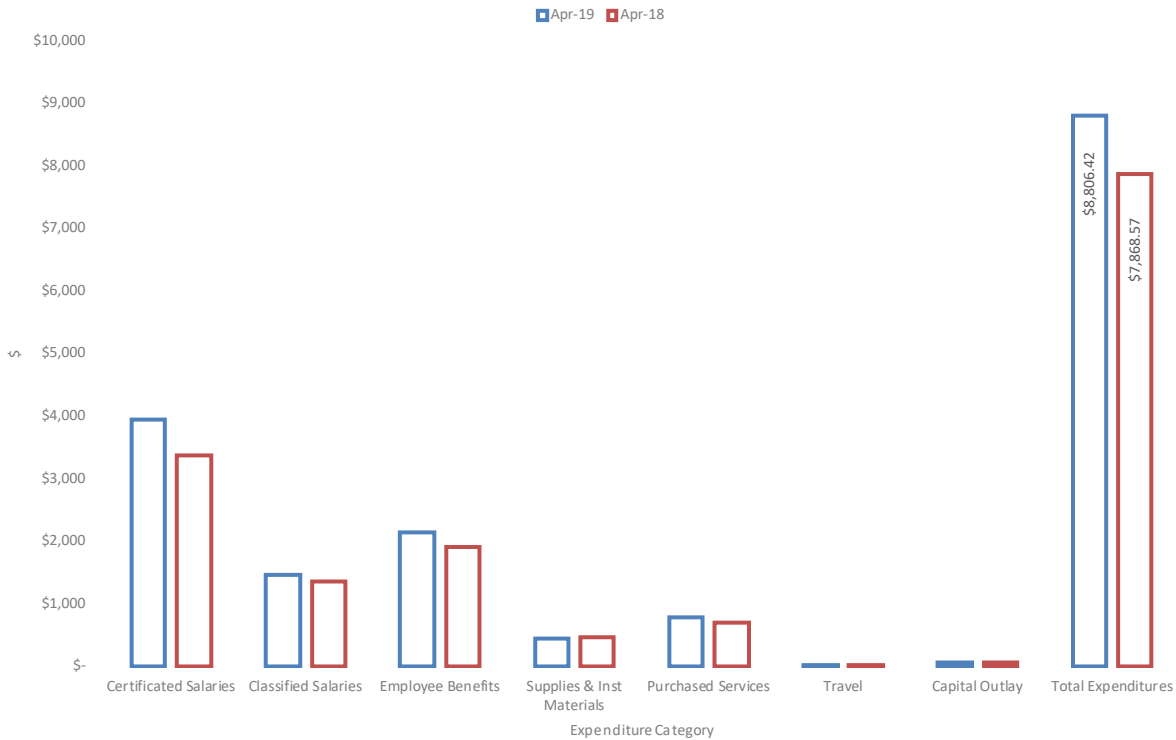
GENERAL FUND - TOTAL MONTH END FUND BALANCE



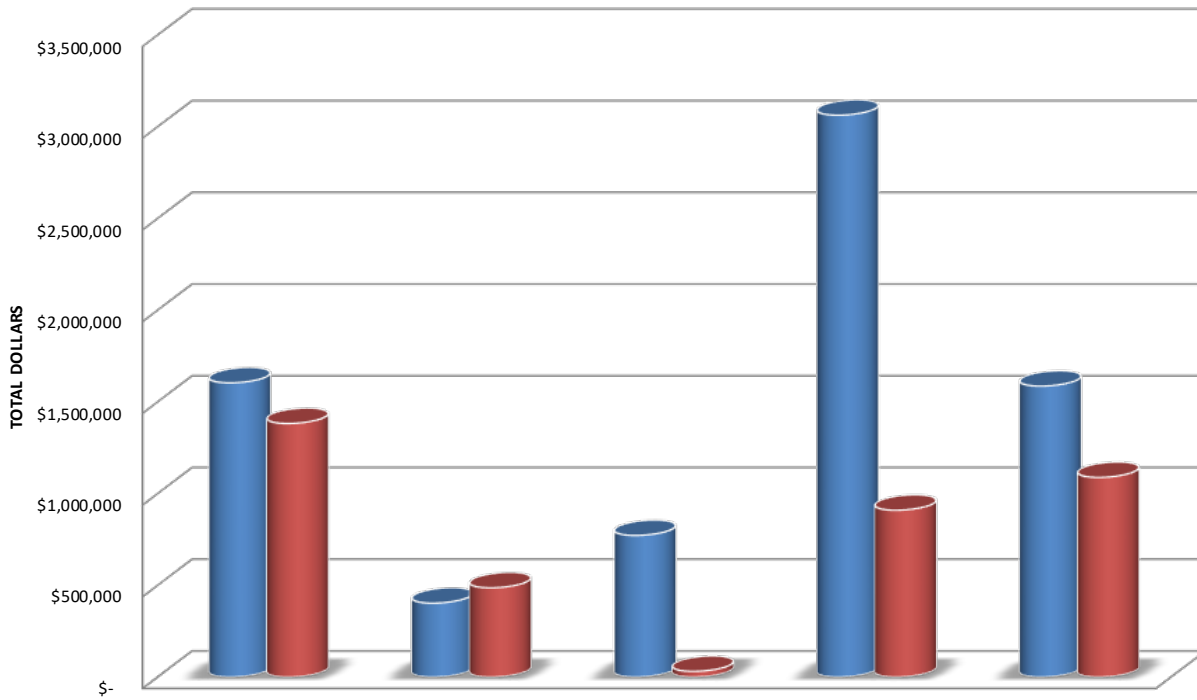
GENERAL FUND MONTHLY CASH & INVESTMENT PER COUNTY TREASURER



Monthly Comparison
Per Pupil Expd Category

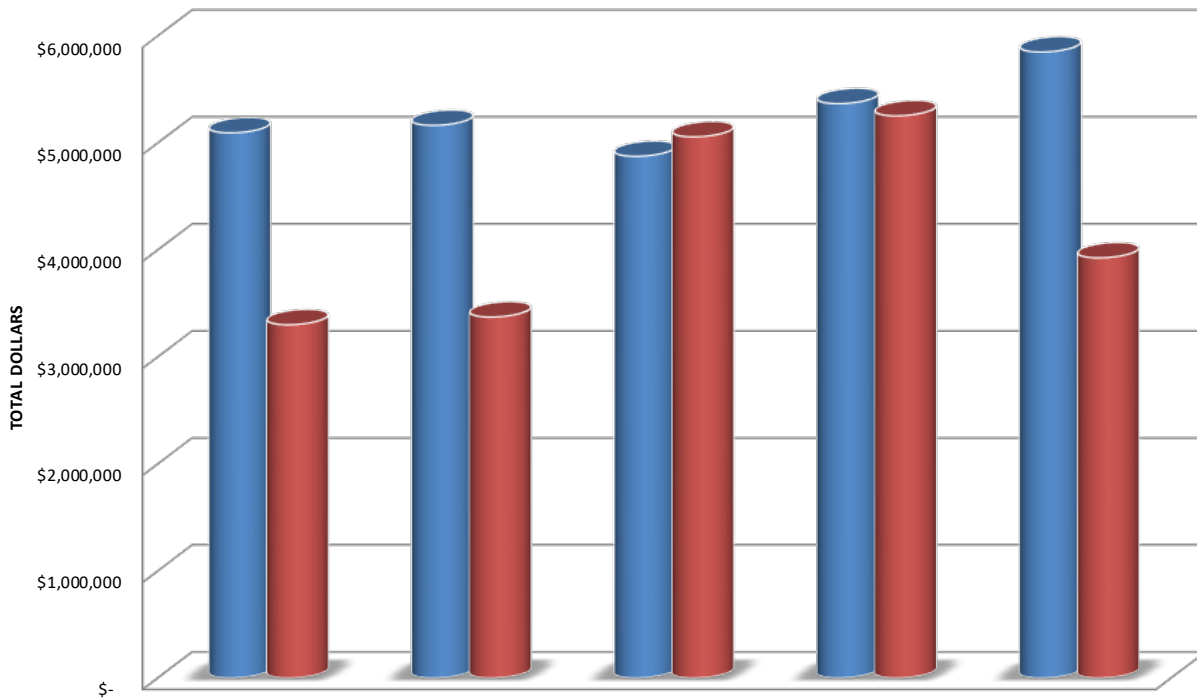


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



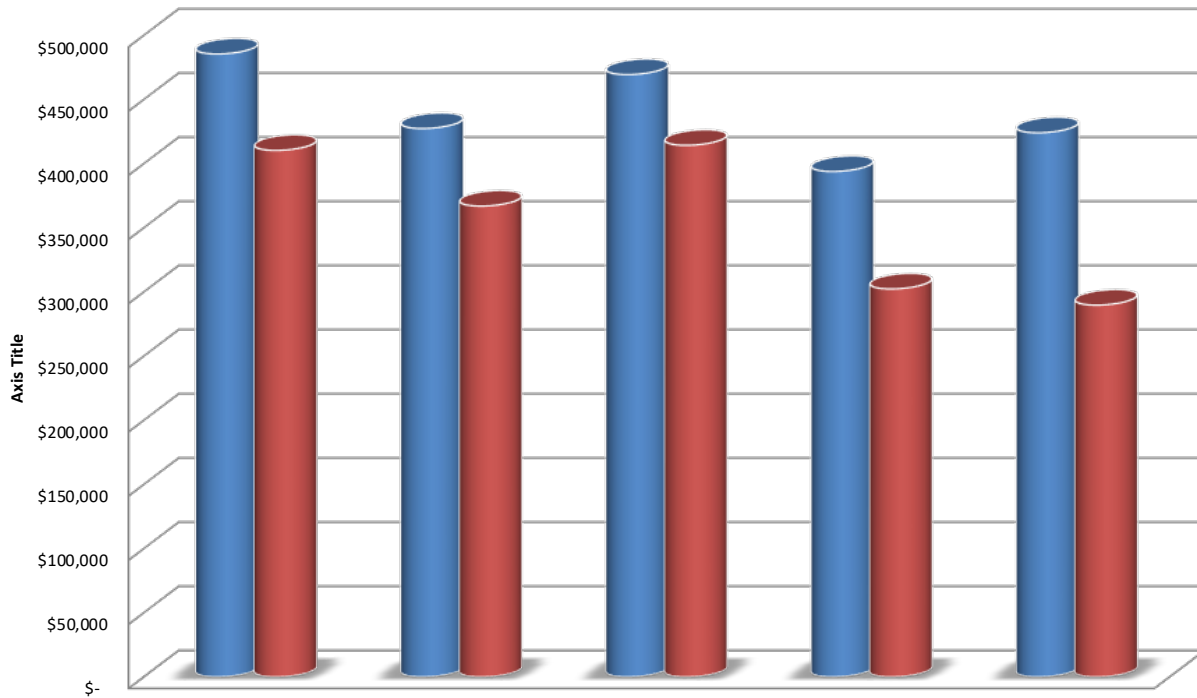
	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Revenue	\$1,603,881	\$403,039	\$772,088	\$3,062,988	\$1,586,111
Expenditures	\$1,382,393	\$486,697	\$31,290	\$909,600	\$1,088,369

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



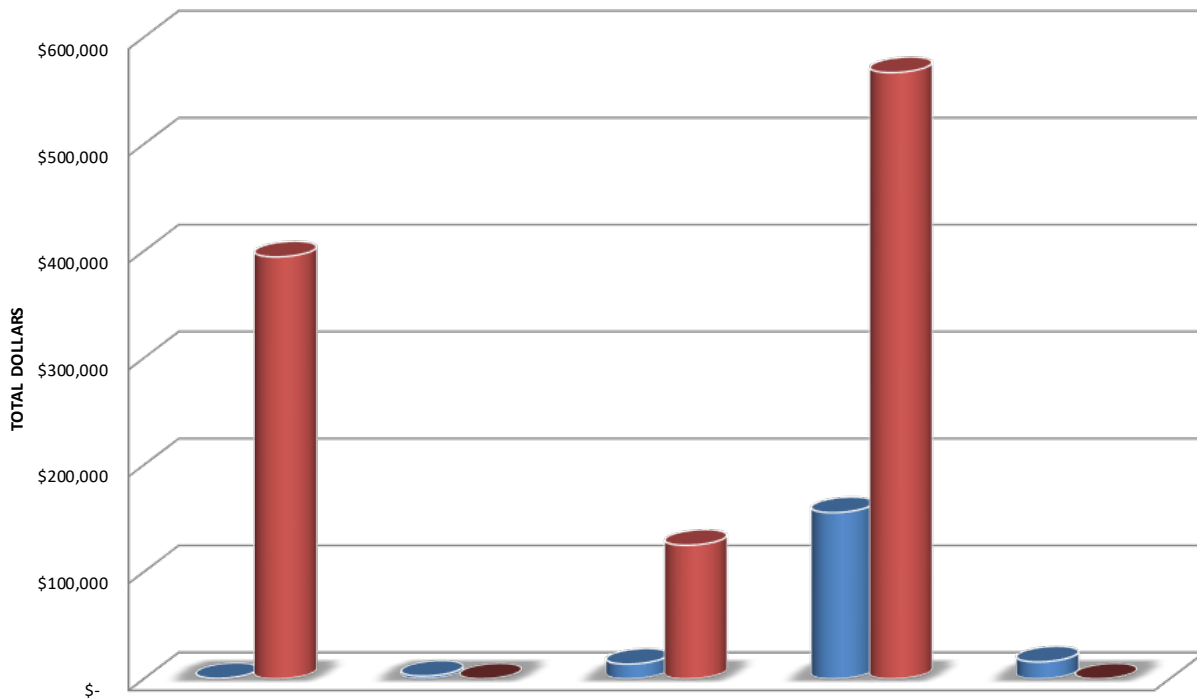
	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Revenue	\$5,095,119	\$5,165,136	\$4,875,868	\$5,368,087	\$5,850,443
Expenditures	\$3,301,878	\$3,373,655	\$5,057,680	\$5,254,381	\$3,926,948

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Revenue	\$485,481	\$427,394	\$469,429	\$393,913	\$424,092
Expenditures	\$410,337	\$366,958	\$414,321	\$302,383	\$289,758

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Apr-15	Apr-16	Apr-17	Apr-18	Apr-19
Revenue	\$541	\$2,696	\$13,869	\$155,539	\$15,962
Expenditures	\$394,687	\$-	\$125,017	\$567,021	\$-

The following Budget Status Report provides the numerical detail for revenue and expenditure categories within the following column headings for each fund:

Column Title	Description
Actual thru APR 2018	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru APR 2019	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2019

Budget Year
Elapsed =67%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Apr-18	Budget	Actual thru Apr-19	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	8,431,097	7,869,652	7,029,600	840,052	89.3%	(1,401,497)
2000 Local Nontax	1,209,930	1,122,500	997,045	125,455	88.8%	(212,885)
3000 State, General Purpose	31,038,245	53,225,875	35,495,219	17,730,656	66.7%	4,456,974
4000 State, Special Purpose	7,333,343	13,019,550	9,012,031	4,007,519	69.2%	1,678,688
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	3,122,437	5,771,350	3,509,322	2,262,028	60.8%	386,885
7000 Revenues from Other School Districts	48,859	70,000	59,385	10,615	84.8%	10,526
8000 Revenues from Other Agencies	29,154	0	40,166	(40,166)	n/a	11,012
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$51,213,065	\$81,080,927	\$56,142,767	\$24,938,160	69.2%	\$4,929,702
<u>Expenditures</u>						
00 Regular Instruction	26,200,174	47,475,376	30,363,732	17,111,644	64.0%	4,163,558
20 Special Ed Instruction	5,001,714	8,940,893	5,726,848	3,214,045	64.1%	725,134
30 Vocational Instruction	2,050,178	3,138,505	2,178,791	959,714	69.4%	128,613
50/60 Compensatory Instruction	3,816,538	7,327,714	4,372,241	2,955,473	59.7%	555,703
70 Other Instructional Program	160,943	402,405	226,458	175,947	56.3%	65,516
80 Community Support	353,031	430,996	204,538	226,458	47.5%	(148,493)
90 Support Services	11,239,200	15,003,810	9,245,714	5,758,096	61.6%	(1,993,486)
Total Expenditures	\$48,821,778	\$82,719,699	\$52,318,323	\$30,401,376	63.2%	\$3,496,545
Operating Transfers: Out to CPF/TVF	(2,581,703)	(350,000)	(125,248)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(190,415)	(1,988,772)	3,699,196			
Fund Balance at September 1,	\$15,427,539	\$16,328,303	\$14,982,006			
Current Total Fund Balance	\$15,237,124	\$14,339,531	\$18,681,202			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$170,032		\$474,913			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$17,340		\$24,529			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unsrsvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,608,280		\$4,203,638			
GL 891 Unassigned to Minimum Fund Balance	\$4,620,202		\$5,921,096			
GL 890 Unassigned Fund Balance	\$4,731,270		\$7,967,026			
TOTAL Ending Fund Balance	\$15,237,124		\$18,681,202			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2019

Budget Year
Elapsed =67%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Apr-18	Budget	Actual thru Apr-19	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	738,647	1,658,650	1,409,894	248,756	85.0%	671,247
2000 Local Nontax	17,637	15,000	50,969	(35,969)	339.8%	33,331
4000 State, Special Purpose	0	4,519,400	0	4,519,400	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	14,100,000	0	14,100,000	n/a	0
Total Revenues	\$756,285	\$20,293,050	\$1,460,863	\$18,832,187	7.2%	\$704,579
<u>Expenditures</u>						
10 Sites	767,890	0	105,001	(105,001)	n/a	(662,889)
20 Building	139,211	8,120,000	983,368	7,136,632	12.1%	844,158
30 Equipment	0	0	0	0	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	2,500	0	0	0	n/a	(2,500)
Total Expenditures	\$909,600	\$8,120,000	\$1,088,369	\$7,031,631	13.4%	\$181,269
Operating Transfers:						
In from GF	2,306,703	0	125,248	0		
Out to DSF		4,398,500	(602,932)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	2,153,387	7,774,550	(105,190)			
Fund Balance September 1,	\$1,282,162	\$2,763,343	\$3,353,149			
Current Fund Balance	\$3,435,549	\$10,537,893	\$3,247,959			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2019

Budget Year
Elapsed =67%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Apr-18	Budget	Actual thru Apr-19	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	4,772,942	5,454,679	4,705,259	749,420	86.3%	(67,683)
2000 Local Nontax	19,819	24,000	39,045	(15,045)	162.7%	19,226
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	501,061	1,002,000	503,207	498,793	50.2%	2,146
9000 Other Financing Sources	0	4,398,500	0	4,398,500	0.0%	0
Total Revenues	\$5,293,822	\$10,879,179	\$5,247,511	\$5,631,668	48.2%	(\$46,311)
<u>Expenditures</u>						
Matured Bond Expenditures	4,376,718	9,133,140	3,126,570	6,006,570	34.2%	(1,250,148)
Interest on Bonds	876,937	1,732,014	800,378	931,636	46.2%	(76,559)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	10,000	0	10,000	0.0%	0
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$5,253,655	\$10,875,154	\$3,926,948	\$16,968,374	36.1%	(\$1,326,707)
Other Financing Uses:	74,265	0	602,932			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	114,432	4,025	1,923,495			
Fund Balance September 1,	\$5,330,061	\$5,723,700	\$5,763,537			
Current Fund Balance	\$5,444,494	\$5,727,725	\$7,687,033			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2019

Budget Year
Elapsed =67%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Apr-18	Budget	Actual thru Apr-19	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
Revenues						
1000 General Student Body	181,981	283,912	167,677	116,235	59.1%	(14,304)
2000 Athletics	126,145	188,860	115,364	73,496	61.1%	(10,781)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	72,837	242,165	130,705	111,460	54.0%	57,868
6000 Private Moneys	12,950	16,800	10,346	6,454	61.6%	(2,604)
Total Revenues	\$393,913	\$731,737	\$424,092	\$307,645	58.0%	\$30,179
Expenditures						
1000 General Student Body	100,805	254,250	57,364	196,886	22.6%	(43,442)
2000 Athletics	105,118	192,467	97,017	95,450	50.4%	(8,101)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	85,161	247,460	123,703	123,757	50.0%	38,542
6000 Private Moneys	11,298	16,300	11,674	4,626	71.6%	376
Total Expenditures	\$302,383	\$710,477	\$289,758	\$420,719	40.8%	(\$12,625)
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES						
	91,530	21,260	134,334			
Fund Balance September 1,	\$422,849	\$475,370	\$427,875			
Current Fund Balance	\$514,379	\$496,630	\$562,208			
Ending Fund Balance by School:						
Eastmont High School	\$379,924		\$394,100			
Eastmont Junior High	\$107,020		\$124,520			
Clovis Point Intermediate	\$9,427		\$10,731			
Sterling Intermediate	\$9,135		\$21,474			
Grant Elementary	\$1,208		\$1,559			
Lee Elementary	\$3,410		\$4,205			
Kenroy Elementary	\$3,985		\$4,891			
Rock Island Elementary	\$271		\$588			
	\$514,379		\$562,068			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2019

Budget Year
Elapsed =67%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Apr-18	Budget	Actual thru Apr-19	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	155,539	10,000	13,409	-3,409	134.1%	(142,130)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	390,000	0	390,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$155,539	\$400,000	\$13,409	\$386,591	3.4%	(\$142,130)
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	567,021	896,000	0	896,000	0.0%	(567,021)
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$567,021	\$896,000	\$0	\$896,000	0.0%	(\$567,021)
Operating Transfers:						
In From General Fund	275,000	275,000	0			
Out to Debt Service Fund	(74,265)	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(210,747)	(221,000)	13,409			
Fund Balance September 1,	\$1,100,768	\$1,118,425	\$1,138,510			
Current Fund Balance	\$890,021	\$897,425	\$1,151,919			